

# COMMUNITY VENTURES

2004 Update

If you or your company is interested in sponsoring either of these upcoming events, opportunities are still available. Please contact Margaret or Gretchen at 303-442-0436. For more information visit [www.commfound.org](http://www.commfound.org).

**September 9** is the annual Community Stars Luncheon.  
**October 7** will be the date of the biannual Continuing Education Seminar for attorneys, accountants, insurance professionals and financial planners.

Late spring saw the successful presentation of The Community Foundation's eighth annual Community Ventures seminar. Part of the foundation's mission is to assist local nonprofits doing good work in our community. Since it is not possible to give financial grant support to every worthy group, the foundation began presenting

Community Ventures in 1996 to provide technical assistance and capacity building know-how to local groups. The theme for 2004 was "Play To Win—Strengthening Your Organization through Strategy, Balance and Diversity." Almost 300 non profit groups attended, learning from presentations by Kim Klein, Russell Roybal and others.

## LEGACY LIST

It is a great pleasure to announce the names of the charter members of our new Legacy Society. It was established in 2003 to honor those individuals who have included The Community Foundation in their estate plans, or who have created other types of gifts through thoughtful planning. If you have made a bequest of any size; named the foundation as a beneficiary of an IRA, a charitable remainder trust or charitable lead trust; made a gift of a paid-up life insurance policy, or wish to make an outright gift into the Community Trust of at least \$10,000, we would like to honor your commitment to the community. For more information please contact Ami Sadler, Director of Planned Giving, 303-442-0436, [ami@commfound.org](mailto:ami@commfound.org).

M. Amy Batchelor	James R. Gray	Mariagnes Aya Medrud
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The Rev. Dr. F. Andrew Carhartt	R. David Hoover	Ami Gorman Sadler
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Jackie Geister	Leslie Singer Lomas	

SAVE THE DATE



THE COMMUNITY FOUNDATION  
SERVING BOULDER COUNTY

1123 Spruce Street Boulder, Colorado 80302  
303-442-0436 toll free: 1-877-744-7239  
[info@commfound.org](mailto:info@commfound.org) [www.commfound.org](http://www.commfound.org)

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NEWSLETTER OF  
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SERVING BOULDER COUNTY

# voice

OF THE COMMUNITY

summer '04



Because you love this place.

## YOUR PARTNER IN PHILANTHROPY

Let the Community Foundation be your resource for giving. Call us at 303-442-0436 to make a stock transfer so you can fund multiple organizations with one easy step.

## \$25 MILLION

Community Foundation Hits Goal Early

### Next Milestone Will Be To Build More Substantial Community Trust

The Community Foundation Serving Boulder County is delighted to announce that it has reached a major milestone in becoming a permanent resource to the Boulder County Community. With the liquidation in May of a restricted year-end gift, the foundation now has over \$25 million in assets under management. The mission of the foundation is to improve the quality of life in Boulder County, and encourage an ethic of philanthropy, now and forever.

"We set this goal for assets because it would mean that we could be absolutely assured of giving away at least one million dollars every year in grant money

to nonprofit groups," said foundation President Josie Heath. The foundation pays out approximately 5 percent each year on the value of its endowed funds. The goal was set by the foundation's trustees during a strategic planning session in 2000. At that time, the foundation's asset size was just over \$10 million, and the goal was to grow to \$25 million by the end of 2005. Several large year-end gifts in 2003 helped the foundation arrive at its goal early.

"We are obviously delighted about reaching this major milestone, and reaching it early. The majority of assets are in donor-advised funds. Looking ahead, our next focus will be to grow the Community Trust," Heath said. The Community Trust is the foundation's most flexible fund, allowing the foundation to meet and

*continued inside*



Carly Hare

# CARLY HARE

## Welcome to Our New Program Director

Having shed many tears, we have sent Morgan Rogers, formerly the foundation's Program Director, off to her next adventure. She is going to San Diego to pursue a master's degree in public health.

They say that when one door closes, another opens, and through that door, we welcome Carly Hare, Morgan's successor and the foundation's new Program Director. Prior to joining The Community Foundation staff in May 2004, Carly was the Logistics Coordinator and Energy Program Associate

for the Council of Energy Resource Tribes. Carly received her undergraduate degree in Mass Communications/Public Relations from Mesa State College in Grand Junction, Colorado. Her work at the Foundation, in addition to coordinating grant-making, will include coordinating the Millennium Trust Advisory Committee, co-directing the Catalog for Giving, helping to plan events such as the Foundation's annual Community Ventures seminar, and providing community non-profits with technical assistance.

# MILLENNIUM TRUST

## 2004 Update

The Millennium Trust was established as a permanent fund of The Community Foundation Serving Boulder County to serve the needs of Boulder County residents in perpetuity. It was created by donations from thousands of Boulder County residents giving their last hour of income in 1999.

The donors – who ranged from children giving their allowance quarters to seniors on limited incomes – gave their money to help meet the needs of the new millennium in the areas of the arts, environment, civic engagement, education, and health and human services. Each year, an Advisory Committee is selected

randomly from donors to the fund. That group meets and recommends funding priorities, based on what they see as the greatest opportunity that year.

In 2004, the committee is focusing on programs that address capacity building initiatives for existing organizations serving Boulder County. Capacity building is meant to leverage the resources of an organization in order to enhance productivity and strengthen the impact of its service. Winners will be announced at the Community Stars luncheon on Sept. 9, 2004.

# CULTURE OF GIVING

## 2004 Update

The 2003 Culture of Giving Campaign yielded positive results. In efforts to raise awareness about Boulder County non-profit organizations and increase giving, the Culture of Giving again launched a media campaign, distributed those little yellow balls all over the county, and encouraged people to visit [www.cultureofgiving.org](http://www.cultureofgiving.org). Come As You Are Parties spontaneously gathered together neighborhood families on Saturday mornings to discuss philanthropy and enjoy

community. The Culture of Giving Art Contest saw 162 youth create their visions of giving for display at The Dairy Center for the Arts. The value of being a Culture of Giving Business Partner was highlighted in several articles, and donations through the Culture of Giving envelopes increased \$40k from 2002.

Plans are in the works for the 2004 campaign. Several new neighborhood-based

## Culture of Giving *continued*

events will raise awareness and money for Boulder County non-profits. The media and promotions campaign will be broadened, the art contest will include a silent auction, and Business Partners is actively inviting other philanthropic businesses to "join

the club." Every Culture of Giving team is looking for more volunteers. Opportunities vary in duties and lengths of commitment. If you are interested in learning more or working on the campaign, please contact Gretchen at [303-442-0436](tel:303-442-0436).

## \$25 Million Goal *continued from front page*

respond to the community's greatest needs, now and in the future. The foundation is comprised of over 100 funds, the majority of which are donor-advised funds, meaning that they are established by families, individuals, and corporations who take an active role in recommending gifts from those funds each year. Like many other emerging community foundations, The Community Foundation Serving Boulder County has only a very small percentage of its assets in responsive funds such as the Community Trust.

The Community Trust is important for several reasons. It functions like a savings account, with resources available to the community in lean times as well as good times. It provides the foundation with the ability to be responsive quickly on projects to which timing may be crucial. It also allows the foundation to address emerging

needs. "Our track record with grants from the Community Foundation has been impressive," Heath said. "We have been the first dollars in where we've seen emerging needs in our community, and recognized their impact. We have supported a broad range of groups whose entrepreneurial spirit really reflects that of the larger community we live in. Our goal is to continue and increase this kind of grant making."

The Community Trust currently makes up about five percent of the foundations assets. The foundation's goal is to grow it to at least 25 percent in the next few years. Please consider making a gift to the Community Trust, and helping us grow this important resource. Gifts can be made in a variety of ways, including cash, publicly traded or privately-held securities, real estate, retirement plan assets, life insurance, or a bequest in your will or revocable trust.

## LEAVE A LEGACY

### *How Do I Leave A Gift in My Will To Help My Favorite Charity?*

Leaving a gift to charity is a decision that is entirely yours to make. Many individuals set aside a certain dollar amount through their will - and they don't need to be millionaires for the gift to have a significant impact. Others leave a percentage of their estate or any assets left over after their family has been provided for. To be certain that the charitable group of your choice receives your gift, you need to state your intention in your will. Please call us if you have any questions, [303-442-0436](tel:303-442-0436). Here is a sample of bequest language:

I give, devise and bequeath to THE COMMUNITY FOUNDATION SERVING BOULDER COUNTY, a non-profit corporation, \_\_\_\_\_ (description of property) for general purposes or for the specific purpose of \_\_\_\_\_ (designate purpose).

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