

Return of Organization Exempt From Income Tax

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1997 calendar year, OR tax year period beginning _____, 1997, and ending _____, 19

B Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return (required also for State reporting)	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE COMMUNITY FOUNDATION SERVING BOULDER COUNTY	D Employer identification number 84-1171836	
		Number and street (or P.O. box if mail is not delivered to street address) 2060 BROADWAY	Room/suite 380	E State registration number
		City, town, or post office, state, and ZIP+4 BOULDER, CO 80302		F Check <input type="checkbox"/> if exemption application is pending

G Type of organization → Exempt under 501(c) (3) (insert number) OR section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? Yes No

(b) If "Yes," enter the number of affiliates for which this return is filed: _____

(c) Is this a separate return filed by an organization covered by a group ruling? Yes No

I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) _____

J Accounting method: Cash Accrual Other (specify) _____

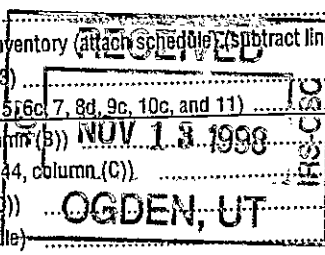
K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	2,884,147.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ 2,877,423. noncash \$ 6,724.)	1d	2,884,147.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	59,181.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5	74,120.	
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe _____)	7			
8a	Gross amount from sale of assets other than inventory	(A) Securities	8a		
			8b		
			8c		
		Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
9	Special events and activities (attach schedule):	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a	
		b	Less: direct expenses other than fundraising expenses	9b	
		c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c	
10a	Gross sales of inventory, less returns and allowances	10a			
		10b			
		c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	
11	Other revenue (from Part VII, line 103)	11	4,590.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	3,022,038.		
Expenses	13	Program services (from line 44, column (B))	13	353,897.	
	14	Management and general (from line 44, column (C))	14	25,155.	
	15	Fundraising (from line 44, column (D))	15	18,574.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	397,626.	
	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	2,624,412.	
Net Assets	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	855,911.	
	20	Other changes in net assets or fund balances (attach explanation) See Statement 2	20	28,667.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	3,508,990.	

SCANNED DEC 10 1998



**THE COMMUNITY FOUNDATION
SERVING BOULDER COUNTY**

Form 990 (1997)

84-1171836

Page 2

Part I Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$287,106. noncash \$	22 287,106.	287,106.	Statement 7	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 20,000.	10,160.	3,280.	6,560.
26 Other salaries and wages	26 12,479.	4,991.	2,496.	4,992.
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29 7,556.	3,178.	1,476.	2,902.
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39 520.		520.	
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule) ...	42 685.		685.	
43 Other expenses (itemize):				
a	43a			
b	43b			
c	43c			
d	43d			
e See Statement 3	43e 69,280.	48,462.	16,698.	4,120.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 397,626.	353,897.	25,155.	18,574.

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **See Statement 4**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a Open Door Fund/ Monsoon Dinner- Provide activities that serve as catalysts for convening key individuals who can address and work on solutions to pressing needs in the community. (Grants and allocations \$)	22,516.
b See Statement 5 (Grants and allocations \$ 287,106.)	299,158.
c See Statement 6 (Grants and allocations \$)	32,223.
d (Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	353,897.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	1,369.	45	95,909.
	46 Savings and temporary cash investments	15,044.	46	4,552.
	47 a Accounts receivable	47a 297,000.		
	b Less: allowance for doubtful accounts	47b	47c	297,000.
	48 a Pledges receivable	48a	48c	
	b Less: allowance for doubtful accounts	48b		
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51 a Other notes and loans receivable	51a	51c	
	b Less: allowance for doubtful accounts	51b		
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities (attach schedule)	0.	54	0.
	55 a Investments - land, buildings, and equipment: basis	55a	55c	
	b Less: accumulated depreciation (attach schedule)	55b		
56 Investments - other	See Statement 8	918,509.	56	3,215,945.
57 a Land, buildings, and equipment: basis	57a 4,850.			
b Less: accumulated depreciation Stmt 9	57b 685.	2,000.	57c	4,165.
58 Other assets (describe ▶			58	
59 Total assets (add lines 45 through 58) (must equal line 74)		936,922.	59	3,617,571.
Liabilities	60 Accounts payable and accrued expenses	7,629.	60	3,561.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ▶ See Statement 10)		73,382.	65
66 Total liabilities (add lines 60 through 65)		81,011.	66	108,581.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	855,911.	67	3,508,990.
	68 Temporarily restricted		68	0.
	69 Permanently restricted		69	0.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	855,911.	73	3,508,990.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	936,922.	74	3,617,571.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	3,050,705.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments ... \$ 28,667.		
(2)	Donated services and use of facilities ... \$		
(3)	Recoveries of prior year grants ... \$		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	28,667.
c	Line a minus line b	c	3,022,038.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 ... \$		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	3,022,038.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities ... \$		
(2)	Prior year adjustments reported on line 20, Form 990 ... \$		
(3)	Losses reported on line 20, Form 990 ... \$		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 ... \$		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
See Statement 11		20,000.	0.	4,539.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule. Yes No

THE COMMUNITY FOUNDATION
SERVING BOULDER COUNTY

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement;	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization <input type="checkbox"/> and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81 a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	0.
b	Did the organization file Form 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III)	82b	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b	
85	501(c)(4), (5), or (6) organizations. - a Were substantially all dues nondeductible by members? N/A	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notice were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h	
86	501(c)(7) organizations. - Enter:		
a	Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. - Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. - Enter: Amount of tax imposed during the year under: section 4911 <input type="checkbox"/> 0.; section 4912 <input type="checkbox"/> 0.; section 4955 <input type="checkbox"/> 0.		
b	501(c)(3) and 501(c)(4) organizations. - Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax in 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed <input type="checkbox"/> None		
b	Number of employees employed in the pay period that includes March 12, 1997	90b	1
91	The books are in care of <input type="checkbox"/> The Community Foundation Telephone no. <input type="checkbox"/> 303-442-0436		
	Located at <input type="checkbox"/> 2060 Broadway, # 380, Boulder, CO ZIP +4 <input type="checkbox"/> 80302		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041. - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
(a) <u>Community Ventures</u>					27,077.
(b) <u>Monsoon Dinner</u>					32,104.
(c) _____					
(d) _____					
(e) _____					
(f) Medicare/Medicaid payments					
(g) Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					74,120.
97 Net rental income or (loss) from real estate:					
(a) debt-financed property					
(b) not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a <u>Other revenue</u>					4,590.
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		0.	137,891.
105 TOTAL (add line 104, columns (B), (D), and (E))					137,891.

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93	All income from these activities is either passed out in grants to non-profit organizations or used to provide technical assistance and resource materials to non-profit groups.
103	Other revenue is voided checks, miscelleous refund, etc. that are used to support operations.
96	Interest and dividends are used to support operations.

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
N/A	%			
	%			
	%			
	%			

I am preparing this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete in all information of which preparer has any knowledge.

0/98
Date: **JOSIE HEATH, EXECUTIVE DIRECTOR**
Type or print name and title President JWH

**SCHEDULE A
(Form 990)**

Organization Exempt Under 501(c)(3)

OMB No. 1545-0047

(Except Private Foundation), and Section 501(e), 501(f), 501(k), 501(n) or Section 4947(a)(1)
Nonexempt Charitable Trust

1997

Department of the Treasury
Internal Revenue Service

Supplementary Information

▶ Must be completed by the above organizations and attached to their Form 990 (or Form 990EZ).

Name of the organization **THE COMMUNITY FOUNDATION
SERVING BOULDER COUNTY**

Employer identification number
84 1171836

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions.)** (List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ▶	0			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions.)** (List each one (whether individuals or firms.) (If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶	0	

LHA For Paperwork Reduction Act Notice, see page 1 of the Instructions to Form 990 (or Form 990-EZ).

Schedule A (Form 990) 1997

Part III Statement About Activities

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. ► \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? <u>See Part V, Form 990</u>	X	
e	Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc.?	X	
4	Attach a statement explaining how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions.) <u>See Statement 12</u>		

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is (please check only ONE applicable box):

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

**THE COMMUNITY FOUNDATION
SERVING BOULDER COUNTY**

Schedule A (Form 990) 1997

84-1171836 Page 3

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting.
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 1996	(b) 1995	(c) 1994	(d) 1993	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	420,854.	353,061.	47,242.	72,459.	893,616.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose	1,366.	501.	870.	1,370.	4,107.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	57,783.	41,297.	1,737.	19,124.	119,941.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	480,003.	394,859.	49,849.	92,953.	1,017,664.
24 Line 23 minus line 17	478,637.	394,358.	48,979.	91,583.	1,013,557.
25 Enter 1% of line 23	4,800.	3,949.	498.	930.	
26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24					20,271.
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1993 through 1996 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts				See Statement 1	361,152.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					1,013,557.
d Add: Amounts from column (e) for lines:					
18	119,941.				
19					
22			361,152.		
e Public support (line 26c minus line 26d total)					532,464.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					52.5342%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year. N/A					
(1996) (1995) (1994) (1993)					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(1996) (1995) (1994) (1993)					
c Add: Amounts from column (e) for lines:					
15					
17					
20					
21					
d Add: Line 27a total and line 27b total					
e Public support (line 27c, total minus line 27d total)					N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					N/A
g Public support percentage (line 27e (numerator) divided by line 27f, (denominator))					N/A %
h Investment income percentage (line 18 column (e) (numerator) divided by line 27f (denominator))					N/A %
28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1993 through 1996, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions.)					None

Part V

Private School Questionnaire

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
.....			
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities
(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

- Check here a If the organization belongs to an affiliated group.
Check here b If you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 1997	(b) 1996	(c) 1995	(d) 1994	
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

The Community Foundation of Boulder County

84-1171836

Form 990

Statement 13

The 12/31/96 ending balance sheet on 1996 Form 990 differs from the balance sheet on 1997 Form 990 due to prior period adjustment from audit of the financial statements.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	01/01/197	SL	5.00	19	2,000.			400.
2	07/01/197	SL	5.00	19	2,200.			220.
3	07/01/197	SL	5.00	19	650.			65.
** Total 990 Page 2 Depreciation					4,850.		0.	685.

Form 990	Other Changes in Net Assets or Fund Balances	Statement	2
<u>Description</u>		Amount	
Net unrealized gain on investments		28,667.	
Total to Form 990, Part I, line 20		28,667.	

Form 990

Other Expenses

Statement 3

Description	(A)	(B)	(C)	(D)
	Total	Program Services	Management and General	Fundraising
Office expense	17,955.	8,676.	7,833.	1,446.
Consulting and contract labor	12,504.	7,408.	4,524.	572.
Miscellaneous	2,126.	1,398.	364.	364.
Newsletter services	2,031.	1,828.	0.	203.
Fund charges	1,884.	0.	1,884.	0.
Phone and utilities	1,873.	1,003.	435.	435.
Materials, printing and publications	1,807.	1,431.	188.	188.
Custodian management fee	1,078.	0.	1,078.	0.
Dues and membership fees	609.	249.	180.	180.
Monsoon dinner expense	5,449.	5,449.		
Nova expense	2,547.	2,547.		
Education Forum Expense	691.	691.		
Community Ventures program	16,806.	16,806.		
Meals and entertainment	1,920.	976.	212.	732.
Total to Fm 990, ln 43	69,280.	48,462.	16,698.	4,120.

Form 990 Statement of Organization's Primary Exempt Purpose Statement 4
Part III

Explanation

The Community Foundation exists to encourage and strengthen philanthropy, and provide opportunities to improve the quality of life in Boulder County.

Form 990 Statement of Program Service Accomplishments Statement 5

Description of Program Service Two

Grant Making- The purpose of the foundation is to encourage philanthropy, to provide opportunities to improve the quality of life in Boulder County communities and to benefit future generations. Grantmaking is the heart of this activity.

	Grants	Expenses
To Form 990, Part III, line b	<u>287,106.</u>	<u>299,158.</u>

Form 990	Statement of Program Service Accomplishments	Statement	6
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Description of Program Service Three

Education and Outreach-Awards are made recognizing exemplary non-profit organizations. The business community and non-profit organizations are brought together to strengthen the non-profit sector and education for donors & potential donors

	<u>Grants</u>	<u>Expenses</u>
To Form 990, Part III, line c		32,223.

Form 990Cash Grants and AllocationsStatement 7

<u>Classification</u>	<u>Donee's Name</u>	<u>Donee's Address</u>	<u>Donee's Relationship</u>	<u>Award</u>
Nonprofit Theater Group	Actors Ensemble		none	\$2,000
Choir Group	AHAB/ Sound Circle		none	\$900.00
Preschool	Alaya Preschool - Naropa Institute	Boulder, CO	none	\$2,000.00
Assists at-risk youth	Alternatives for Youth		none	\$1,000.00
Home for at-risk youth	Attention Homes, Inc.	Boulder, CO	none	\$1,700.00
Nonprofit Ballet	Boulder Ballet	Boulder, CO	none	\$300.00
Contribution to endowment	Boulder Community Hospital Foundation	Boulder, CO	none	\$100.00 *
Education & Service Provision	Boulder County AIDS Project	Boulder, CO	none	\$125,657.28 *
Health Education	Boulder County Health Dept./OASOS project	Boulder, CO	none	\$5,000.00
Community Issues Convener	Boulder County Healthy Communities	Boulder, CO	none	\$300.00
Education & Service Provision	Boulder County Mental Health Center	Boulder, CO	none	\$5,675.00
Domestic Violence Shelter	Boulder County Safehouse	Boulder, CO	none	\$3,825.00
Education & Service Provision	Boulder Energy Conversation Center	Boulder, CO	none	\$1,000.00
Art Museum	Boulder Museum of Contemporary Art	Boulder, CO	none	\$2,500.00
Homeless Shelter	Boulder Shelter For the Homeless	Boulder, CO	none	\$400.00
Low Income Health Clinic	Boulder Valley Women's Health Center	Boulder, CO	none	\$4,000.00
Provide Scholarships	Business and Professional Women's Foundation	Denver, CO	none	\$5,000.00
Education about Abuse	Child and Family Advocacy		none	\$400.00
Education about Diversity	City of Boulder/ Valuing Diversity Program	Boulder, CO	none	\$4,000.00
Clinic for Low Income patients	Clinica Campesina	Westminster	none	\$17,000.00 *
Provide Legal Assistance	Colorado Legal Initiatives project	Denver, CO	none	\$5,000.00
Nonprofit Symphony Performance	Colorado Music Festival	Boulder, CO	none	\$400.00
Environmental Education	Colorado Outward Bound	Denver, CO	none	\$3,100.00
Horseback Therapy for disabled	Colorado Therapeutic Riding Center	Boulder, CO	none	\$300.00
Contribution to endowment	Colorado Therapeutic Riding Center Endowment	Boulder, CO	none	\$1,000.00 *
Food Bank and Hunger assistance	Community Food Share	Boulder, CO	none	\$1,400.00
Provide Counseling for Low-income	Counseling Center	Boulder, CO	none	\$300.00
Provides support to GLB community	CU Foundation GLBT Resource Center	Boulder, CO	none	\$4,000.00
Nonprofit Theater	CU Foundation/ Goddess Theatre	Boulder, CO	none	\$1,000.00
Provides support to GLB community	CU LBG Alumni Association	Boulder, CO	none	\$1,000.00
Provides dental service to children	Dental Aid	Boulder, CO	none	\$300.00
Provides shelter and assistance	Emergency Family Assistance Endowment	Boulder, CO	none	\$150.00 *
Provides support to GLB community	Equality Colorado	Denver, CO	none	\$8,500.00
Community Activities	Futures Fund	Boulder, CO	none	\$2,830
Assists new parents	Genesis Project		none	\$16,000.00 *
Programming for low income girls	Girls Inc.	Denver, CO	none	\$1,000.00
Support Health & Human Services Orgs.	Health & Human Services Trust		none	\$1,000
Nonprofit Dance Performances	Helander Dance Theatre	Boulder, CO	none	\$1,000.00
Contribution to endowment	Historic Boulder Endowment	Boulder, CO	none	\$100.00 *
Provides service to at-risk children	I Have a Dream	Boulder, CO	none	\$400.00
Nonprofit Theater	Imagination Makers		none	\$400.00
Civic Organization	INVST Community Service of Colorado		none	\$300.00
CRT Distribution	Kahn CRT	Boulder, CO	none	\$7,177
Tutoring for adult literacy	Learning to Read - Boulder Public Library	Boulder, CO	none	\$1,000.00
Congregate living for frail elderly	Mary Sandoe House	Boulder, CO	none	\$100.00 *
Provides meals to shut-ins	Meals on Wheels	Boulder, CO	none	\$400.00
Community Support	Misc.	Boulder, CO	none	\$2,507
Shelter for pregnant teen mothers	Mother House	Boulder, CO	none	\$400.00
Assistance in learning program	Naropa Institute - audio tapes program	Boulder, CO	none	\$916.38

THE COMMUNITY FOUNDATION SERVING BOULDER COUNTY

84-1171836

Alternative learning program	Naropa Institute	Boulder, CO	none	\$3,000.00
Allow public to visit artists in studio	Open Studios		none	\$300.00
Provides support to GLB community	Parents and Friends of Lesbians and Gays	Denver, CO	none	\$5,000.00
Address specific Nederland issues	Peak to Peak Healthy Communities - Nederland	Nederland,	none	\$300.00
Clinic for Low Income patients	Peoples Clinic	Boulder, CO	none	\$300.00
Environmental Education	Piton Foundation Youth Int.	Denver, CO	none	\$250.00
Clinic for Low Income patients	Planned Parenthood	Boulder, CO	none	\$7,000.00 *
Organizing seniors to volunteer	RSVP	Aurora, CO	none	\$300.00
Provide meals and services	Salvation Army	Boulder, CO	none	\$200.00 *
Food Bank and Hunger assistance	Share our Strength	Denver, CO	none	\$1,000.00
Variety of arts programs	The Dairy Center for the Arts	Boulder, CO	none	\$400.00
Programs for new parents	The Parenting Place	Boulder, CO	none	\$300.00
Variety of arts programs	The Rocky Mountain Center for Musical Arts	Lafayette, C	none	\$2,800.00 *
Support to GLBT community	Tides Administration	Boulder, CO	none	\$1,818
Contribution to endowment	United Way Endowment	Denver, CO	none	\$1,300.00 *
Coordinate intern program	University of Colorado Business School	Boulder, CO	none	\$250.00
Scholarships	University of Colorado Scholarship	Boulder, CO	none	\$1,500.00
Assistance for new parents	Warm Welcome		none	\$300.00
Museum	Women of the West Museum	Boulder, CO	none	\$1,000.00
Scholarships	Women's Forum Scholarships		none	\$200.00 *
Provide assistance to nonprofits	Womens Foundation	Denver, CO	none	\$5,500.00
Home for Women's recovery	Women's Source	Boulder, CO	none	\$300.00
Youth Corp	Year One	Boulder, CO	none	\$300.00 *
Self-esteem program for girls	YWCA	Boulder, CO	none	\$500.00
Museum on Reservation	Zuni Museum	Denver, CO	none	\$500.00
Reservation newspaper	Zuni Shiwi Messenger	Denver, CO	none	\$250.00
Contribution to endowment	VFW	Denver, CO	none	\$7,500.00
		TOTAL		<u>\$287,106</u>

* donor designated

Form 990

Other Investments

Statement 8

<u>Description</u>	<u>Valuation Method</u>	<u>Amount</u>
JANUS MONEY MARKET	Market Value	0.
DEPOSIT IN TRANSIT	Cost	0.
IIT FUND ACCOUNTS	Market Value	3,108,348.
BANK ONE - STARR CRT	Market Value	98,170.
STOCK CERTIFICATES	Market Value	7,436.
SCWAB ACCOUNT	Market Value	1,991.
Total to Form 990, Part IV, line 56, Column B		<u>3,215,945.</u>

Form 990	Depreciation of Assets Not Held for Investment	Statement	9
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Equipment	2,000.	400.	1,600.
Computer Equipment	2,200.	220.	1,980.
Computer Equipment	650.	65.	585.
Total to Form 990, Part IV, ln 57	4,850.	685.	4,165.

Form 990	Other Liabilities	Statement 10
Description	Amount	
PRESENT VALUE OF FUTURE CRT PAYMENTS	105,020.	
Total to Form 990, Part IV, line 65, Column B	105,020.	

Form 990

Part V - List of Officers, Directors,
Trustees and Key Employees

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Josie Heath 2060 Broadway, Suite 380 Boulder, CO 80302	President 2000	20,000.	0. 4,539.
Kevin Kelly 1800 Broadway Boulder, CO 80302	Director	0.	0. 0.
John G. Neville 141 Union Blvd #300 Lakewood, CO 80228	Director	0.	0. 0.
Hap Pitkin 4765 Shoup Place Boulder, CO 80303	Director	0.	0. 0.
Art Palm 11522 Niwot Road Longmont, CO 80501	Treasurer	0.	0. 0.
Susan Richards 362 Hawthorn Ave Boulder, CO 80304	Director	0.	0. 0.
Bruce Swinehart 1404 Orchard Ave Boulder, CO 80304	Secretary	0.	0. 0.
Emmett Haywood 453 Muirfield Circle Louisville, CO 80027	Director	0.	0. 0.
Peter Salas, Jr. 1710 Zeus Drive Lafayette, CO 80026	Director	0.	0. 0.
Rudi D. Baumann 1810 30th Street, Suite G Boulder, CO 80301	Director	0.	0. 0.
Joanne Arnold 815 Park Lane Boulder, CO 80302	Director	0.	0. 0.

THE COMMUNITY FOUNDATION SERVING BOULDER

84-1171836

Ann Cooper 445 Utica Ave Boulder, CO 80304	Director	0.	0.	0.
Win Johnson 1401 Walnut Boulder, CO 80302	Director	0.	0.	0.
Stuart Kingsbery 2005 Broadway Boulder, CO 80302	Director	0.	0.	0.
Donna Henslee 1142 S. Vine Street Denver, CO 80210	Director	0.	0.	0.
Totals Included on Form 990, Part V		<u>20,000.</u>	<u>0.</u>	<u>4,539.</u>

Schedule A Explanation of Qualifications to Receive Payments Statement 12
Part III, Line 4

All grants are made to other non-profit organizations. Requests for proposals are made, grants reviewed by at least two members of the Grantmaking Committee and approved by the Board of Trustees.