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## A special message to advisors



Meeting the ever-changing needs of our community has always been an integral part of our mission as a community foundation. Over the last several weeks, our team has responded to the COVID-19 emergency in several ways, including outreach to nonprofits that are providing critical services to the residents of our region, educating donors about opportunities to help those in need, and staying on top of the rapidly-evolving Federal legislation that will help mitigate the pandemic's devastating effects on families and organizations. Your Community Foundation Boulder County launched the **COVID-19 Response Fund Boulder County** to support front line nonprofit organizations serving our county's most vulnerable. **As of April 9, donors had committed \$1.1M to the fund.** We are also supporting donors like Boulder Chamber of Commerce and the City of Boulder, by administering their new COVID-19 Small Business Relief Fund.

We would like to take this opportunity to express our gratitude to advisors like you who in many ways are on the front lines of helping your clients get through this challenging time. Whether you are an attorney, an accountant, or a financial advisor, we appreciate your commitment to our donors and their families to help them weather the storm and stay on track to meet their wealth and community legacy goals.

As always, **we are here to serve as your partner** to help your clients navigate charitable

giving priorities, especially in times like this when your clients are balancing financial uncertainty with passion for the charities they love.

Follow what your Community Foundation is doing to provide support and inspiration during the COVID-19 crisis

See past editions of our Professional Advisor News

## What's in the CARES Act for philanthropy?

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), signed into law by President Trump on March 27, is the largest stimulus package in history. The Act unlocks \$2 trillion in funds for American individuals and businesses impacted by COVID-19.

Here's what the Act includes to help stimulate charitable giving:

- An above-the-line deduction for a "Qualified Charitable Contribution" of up to \$300 for non-itemizers is available for cash contributions made to charities (excluding donor-advised funds and supporting organizations) for the 2020 tax year and beyond.
- For cash contributions to charities (excluding donor-advised funds and supporting organizations) made in 2020, the AGI limit is increased from 60% to 100%, with a 5-year carryforward for contributions that exceed 100% of AGI.



We encourage you to let your clients know about these tax incentives so they can help support the nonprofit organizations in our community that are delivering aid to the people most affected by the pandemic.

## Four tips for advisors

There is certainly (and understandably) no shortage of news about COVID-19. We've compiled a few of our top tips to help streamline your information-gathering efforts as you assist your clients with charitable priorities:

- You'll find [Kiplinger's calculator](#) useful to determine the amount of a client's stimulus check.
- The [Center for Disaster Philanthropy](#) provides an overview of the collective efforts of philanthropy to address the COVID-19 outbreak.
- We encourage you to visit the community foundation's website for the latest news on efforts to help our own community and how you and your clients can get involved.
- Finally, we'd love to learn from you. Please let us know what you're hearing from clients about their philanthropic priorities during this unprecedented challenge in the lives of the people in our community.

Be well, and thank you again for being part of the community foundation.

# Opportunities for Local Advisors & Announcements

## Donor-Advised Funds For Advisors

Experience our philanthropic expertise, personal attention, and local knowledge just like your clients do.

**We offer funds to professional advisors. You can open a fund with a gift of \$2,500.**

Contact a member of our Philanthropic Services team today! 303.442.0436

[Email Philanthropic Services](#)

## Community Foundation CEO Search

Our CEO, Jeff Hirota, will retire in June. The foundation is currently searching for our next CEO. Please share this opportunity with people you think might be interested.

Click below to see the job posting.

[Job](#)

## Community Foundation Financial Advisor Program

You know your clients. We know philanthropy. **Together, we accomplish more than we do alone, making informed and inspired investments that benefit our community.**

Your Community Foundation's Financial Advisor Program brings together advisors, their clients, and the foundation's responsive and personalized philanthropic advising and services to ensure a great client experience. Your participation creates a distinct advantage: you can manage your clients' assets and meet your clients' tax and charitable goals (the minimum to open a Donor-Advised Fund and manage that fund for your client is \$25K).

To learn more visit [our website](#) or contact a member of our Philanthropic Services team.

## Meet Your Community Foundation Team

We're pleased to work with professional advisors around Boulder County to ensure your clients receive stellar service and a personalized approach to actualizing their philanthropic goals and related tax savings. With our practice of working in partnership, knowledge of local issues and the philanthropic landscape, and commitment to impact, we're your best resource for donor-advised funds and planned giving. Please contact us to learn how we can assist you and your clients now and into next year.

Members of our Philanthropic Services Team:

- **Lynda Ricketson, Vice President of Philanthropic Services**
- **Peggy Driscoll, Major Gifts Officer**
- **Brooke Kahl, Philanthropic Services & Communications Associate**
- **Caroline Landry, Major Gifts Officer**
- **Matt Zwiebel, Director, Pledge 1% Colorado**

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Donating to *your* Community Foundation  
makes a local impact you can see.  
Get inspired. Donate here.

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