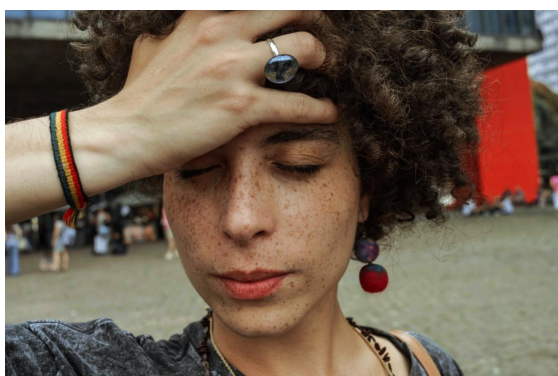




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Keep Clients Informed About Stress On The Social Sector



Peter Drucker once wrote "Only the social sector, that is, the nongovernmental, nonprofit organization, can create what we now need, communities for citizens." Charitable giving is an important component of American society. In 2019, for example, total giving by individuals (including bequests), foundations and corporations reached nearly \$450 billion, according to [Giving USA 2020: The Annual Report on Philanthropy for the Year 2019](#), released this summer.

Unfortunately, COVID-19 is taking its toll on nonprofit organizations and philanthropic institutions. In a [report](#) recently released by Deloitte's Monitor Institute, the writers offer their predictions for how charities will fare, depending on how the pandemic--and our response to it--play out. Early evidence shows that total 2020 giving will decline significantly. According to the [Chronicle of Philanthropy](#), giving declined six percent during the first quarter of 2020, which translates to \$5 billion in lost revenue to nonprofit organizations.

One of the most important ways you can help your clients support the charities they care about is to do everything you can to keep clients informed about the increasing challenges faced by the social sector. We encourage you to reach out to the team at the community foundation to answer questions and provide resources to share with your clients to help them help the causes they love.

Advocacy Efforts Accelerate And Expand To Help Communities

A silver lining of the pandemic and struggling economy is an unprecedented effort by philanthropic leaders to ensure that communities stay supported through fiscal and tax incentives for nonprofits and charitable giving. We encourage you to seek out and share examples of what's going on in the philanthropic sector to help ease the burden of COVID-19. For instance:

- A **letter** from the Council on Foundations to Congressional Leaders in advance of future relief packages, encouraging the inclusion of provisions to enhance charitable giving, increase support for nonprofits, and help state and local governments.
- A tremendous **response** from community foundations across the country, encouraging donors to activate donor-advised funds to support causes in the community that can provide immediate and direct assistance to those most affected by the pandemic.
- Increasing interest in **mutual aid** organizations, which is fueling grassroots response to people in need across the country.

In short, the spirit of philanthropy is alive and well. Sharing this with your clients will help build the momentum and expand the impact of charitable giving during this time of crisis.

IRS Ruling Helps Employers And Employees Help Pandemic Victims

In **Notice 2020-46**, the IRS said compensation treatment will not be triggered when an employer makes cash payments to a charitable organization based on employees' forgoing vacation, personal, or sick days. So-called "leave donation programs" are becoming popular ways for employees to make meaningful contributions to organizations in need. To qualify, an employer's payments must benefit victims in that geographic area, and payments must be made in 2020. The foregone leave won't be treated as gross income to employees. Furthermore, the employer may deduct the payments as a charitable contribution or business expense, if otherwise eligible.

Opportunities For Local Advisors & Announcements

Donor-Advised Funds For Advisors

Experience our philanthropic expertise, personal attention, and local knowledge just like your clients do.

We're offer funds to professional advisors. You can open a fund with a gift of \$2,500.

Contact a member of our Philanthropic Services team today! 303.442.0436

[Email Philanthropic Services](#)

Meet Tatiana Hernandez, CEO

There are spots remaining for virtual meet-n-greets with the foundation's new CEO, Tatiana Hernandez. We hope you will join us. Click on your preferred date to register.

September 28, 2:00 p.m.

September 29, 4:30 p.m.

September 30, 10:00 a.m.

All of the meet-n-greets are being conducted on Zoom.

Community Foundation Financial Advisor Program

You know your clients. We know philanthropy. **Together, we accomplish more than we do alone, making informed and inspired investments that benefit our community.**

Your Community Foundation's Financial Advisor Program brings together advisors, their clients, and the foundation's responsive and personalized philanthropic advising and services to ensure a great client experience. Your participation creates a distinct advantage: you can manage your clients' assets and meet your clients' tax and charitable goals (the minimum to open a Donor-Advised Fund and manage that fund for your client is \$25K).

To learn more visit [our website](#) or contact a member of our Philanthropic Services team.

Meet Your Community Foundation Team

We're pleased to work with professional advisors around Boulder County to ensure your clients receive stellar service and a personalized approach to actualizing their philanthropic goals and related tax savings. With our practice of working in partnership, knowledge of local issues and the philanthropic landscape, and commitment to impact, we're your best resource for donor-advised funds and planned giving. Please contact us to learn how we can assist you and your clients now and into next year.

Members of our Philanthropic Services Team:

- [Lynda Ricketson, Vice President of Philanthropic Services](#)
- [Peggy Driscoll, Major Gifts Officer](#)
- [Brooke Kahl, Philanthropic Services & Communications Associate](#)
- [Caroline Landry, Major Gifts Officer](#)
- [Matt Zwiebel, Director, Pledge 1% Colorado](#)

PhilanthropicServices@commfound.org | 303.442.0436 | commfound.org/advisors

Donating to your Community Foundation
makes a local impact you can see.
Get inspired. Donate here.



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